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For immediate release

H1 FY 16 (consolidated)* Results ended Sep 30, 2015
Net sales at ₹ 935.35 crore
Profit/(Loss) after Tax at ₹ (68.04) crore

- ***Sugar Businesses***
 - ***Sugar prices in the process of stabilization considering lower production forecasts, domestically and globally***
 - ***GoUP paid cane subsidy of ₹286/MT for 2014-15. It has raised hopes for more realistic cane price fixation for SS 2015-16***
 - ***Mandatory Exports and 10% Ethanol blending are steps in the right direction***
 - ***As on Sep 30, 2015, All India Sugarcane arrears of over ₹ 9000 crore with UP over ₹4000 crore***

- ***Engineering Businesses***
 - ***Engineering businesses performance muted due to economic activities***
 - ***Good order inflow during H1 FY 16 – both in Water & Gears***
 - ***Outstanding order book of ₹ 763 crore – y-o-y growth of 37%***

- ***Scheme of Arrangement – Obtained in-principle approval from SEBI & Stock Exchanges. Petition filed in the High Court***

NOIDA, November 7, 2015: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the second quarter and half year ended 30th Sep 2015 (Q2/H1 FY 16).

** After considering Share of Profit of Associates*

PERFORMANCE OVERVIEW: H1 FY16 (Consolidated)***(April – Sep 2015 V/S April – Sep 2014)***In ₹ crore*

	H1 FY 16	H1 FY 15
Net Sales	935.35	1031.43
EBITDA	26.99	42.90
Profit / (Loss) Before Tax	(68.04)	(50.18)
Profit / (Loss) After Tax	(68.04)	(33.78)

PERFORMANCE OVERVIEW: Q2 FY16 (Consolidated)***(July – Sep 2015 V/S July – Sep 2014)***In ₹ crore*

	Q2 FY 16	Q2 FY 15
Net Sales	430.67	455.53
EBITDA	66.49	3.99
Profit / (Loss) Before Tax	22.17	(41.08)
Profit / (Loss) After Tax	22.17	(27.89)

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

“After facing one of the worst sugar years, it seems that the worst is behind us. The stress in the sugar sector was widely spread and quite evident – the Govt seems to have fully comprehended the problems of the industry and is taking right policy decisions in the form of mandatory exports and 10% Ethanol blending – both the steps have the potential of regulating sugar stocks in the country to ensure that sugar prices do not fall below the unviable levels. It was also encouraging to see the GoUP keeping up their promise by paying cane subsidy of ₹ 286/MT. All these developments make us hopeful of more realistic cane price fixation for future, including for SS 2015-16.

The outlook for SS 2015-16 is dependent on the sugarcane yields and recoveries. On account of drought reported from Maharashtra, the initial estimate for sugar production is expected to be lower by about 1.5 million tonnes. However, for Triveni, we have done some extensive cane development in our cane areas and the impact of which would be reflected in better recoveries this season.

For our engineering businesses, the business sentiments have perceptibly improved during the year but the actual momentum in terms of fresh investment and order booking is not yet visible.

* After considering Share of Profit of Associates

However, the recent orders intake for our Water Business is quite encouraging especially from the municipal segment while the industrial segment is yet to start the process of new projects or even reviving the stalled projects. In respect of the Gears Business, It may take some more time to gain momentum in the flow of orders from GE Lufkin under Strategic Supply Agreement, but we expect such orders to substantially contribute to the turnover of the business in the coming years.

The Company has initiated the process of restructuring its businesses with a view to have focused attention on both of its business segments – Sugar & Engineering – for facilitating growth of both the businesses as well as for creating value for its stakeholders. The in-principle approval has been received from SEBI and stock exchanges (BSE & NSE) and the scheme has been filed with the High Court.”

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company currently operates three grid connected co-generation plants and three incidental co-generation plants located across five sugar units and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*